

BEARFACTS 1997 – 2007 Flagler, Florida [12035]

Flagler is one of 67 counties in Florida. It is part of the <u>Palm Coast, FL (MSA)</u>. Its 2007 population of 88,178 ranked 35th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Flagler had a per capita personal income (PCPI) of \$30,973. This PCPI ranked 28th in the state and was 81 percent of the state average, \$38,417, and 80 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 2.8 percent from 2006. The 2006-2007 state change was 3.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Flagler was \$21,454 and ranked 24th in the state. The 1997-2007 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Flagler had a total personal income (TPI) of \$2,731,155*. This TPI ranked 36th in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Flagler was \$955,563* and ranked 38th in the state. The 2007 TPI reflected an increase of 10.1 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 11.1 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Flagler. In 2007 net earnings accounted for 43.9 percent of TPI (compared with 45.4 in 1997); dividends, interest, and rent were 34.5 percent (compared with 32.9 in 1997); and personal current transfer receipts were 21.6 percent (compared with 21.7 in 1997). From 2006 to 2007 net earnings increased 11.5 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 11.1 percent. From 1997 to 2007 net earnings increased on average 10.7 percent each year; dividends, interest, and rent increased on average 11.6 percent; and personal current transfer receipts increased on average 11.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Flagler decreased from \$786,048* in 2006 to \$784,572* in 2007, a decrease of 0.2 percent. The 2006-2007 state change was 2.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$325,967* to the 2007 estimate was 9.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.